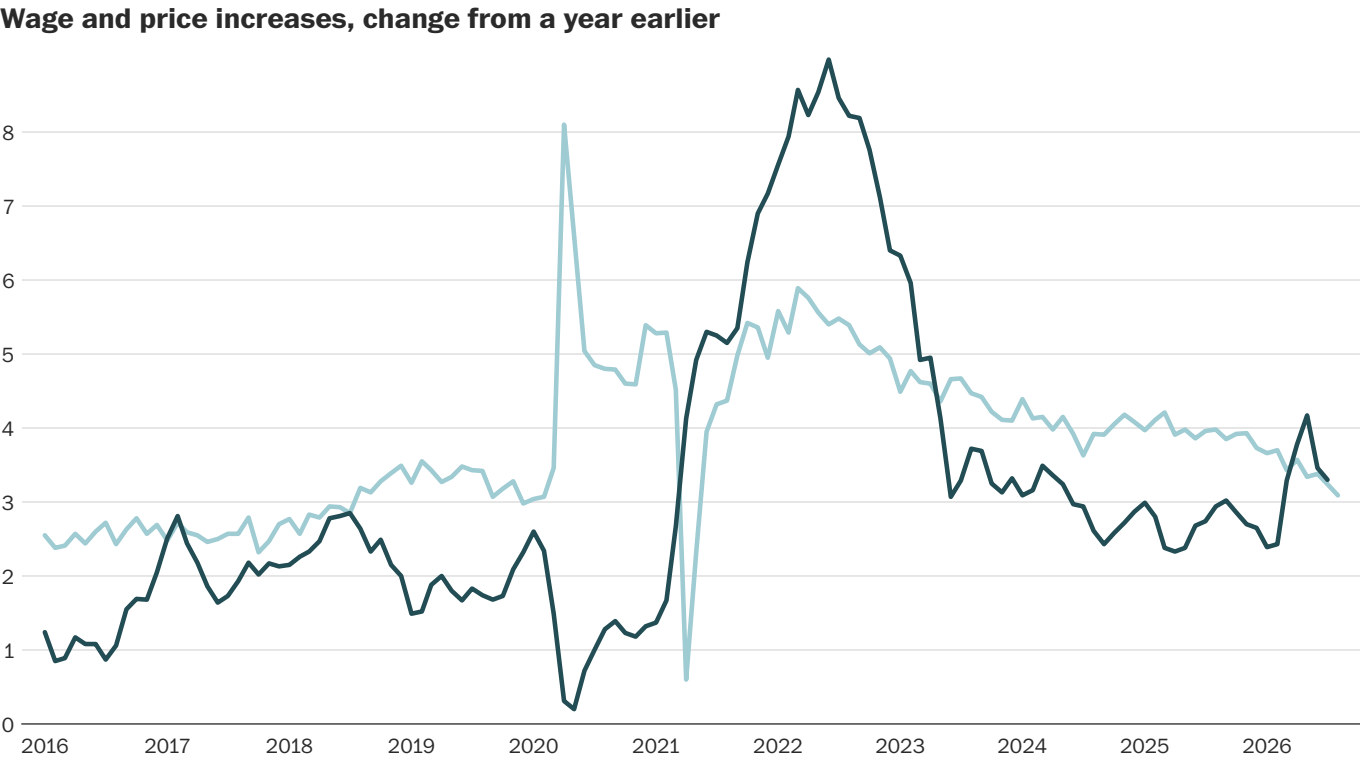
Wage and price increases, change from a year earlier



Wage increases are calculated from seasonally adjusted hourly earnings. CPI for October 2025, missing because of the government shutdown, is incorporated as the average of September and November that year.

Source: Source: Bureau of Labor Statistics

STEVE THOMPSON / THE WASHINGTON POST